2026 Municipal Budget

of the BOROUGH of FOLSOM County of ATLANTIC for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated 2026		Anticipated 2025	
1. Surplus	350,600.00		290,000.00	
2. Total Miscellaneous Revenues	462,452.65		650,314.08	
3. Receipts from Delinquent Taxes	58,000.00		58,000.00	
4. a) Local Tax for Municipal Purposes	871,004.09		831,960.94	
b) Addition to Local School District Tax				
c) Minimum Library Tax				
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	871,004.09		831,960.94	
Total General Revenues	1,742,056.74		1,830,275.02	

Summary of Appropriations		2026 Budget		Final 2025 Budget	
1. Operating Expenses:	Salaries & Wages	386,922.00		371,168.00	
	Other Expenses	741,645.31		811,513.75	
2. Deferred Charges & Other Appropriations		106,843.00		105,209.00	
3. Capital Improvements		246,023.00		307,028.00	
4. Debt Service (Include for School Purposes)		33,980.00		34,563.00	
5. Reserve for Uncollected Taxes	#	214,085.43		200,443.27	
Total General Appropriations		1,729,498.74		1,829,925.02	
Total Number of Employees		20		20	

Balance of Outstanding Debt							
Interest		1,227.00					
Principal		32,753.00					
Outstanding Balance		33,980.00					

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of FOLSOM, County of ATLANTIC on March 10th, 2026.

A hearing on the budget and tax resolution will be held at 1700 12th Street, on April 14th, 2026 at 7.00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Municipal Clerk at the Municipal Building, 1700 12th Street, Folsom New Jersey, during the hours of 8:30 AM to 4:00 PM.